

## **THE ORCHESTRATED GROWTH OF INDIAN ENTERPRISE THROUGH GLOBAL FREE TRADE ZONES AND SPECIAL ECONOMIC ZONES AND EVALUATION OF FREE TRADE AGREEMENTS OF INDIA**

Formation of SEZs in context of Indian economy

Since the sixties, India has seen the emergence of several initiatives to boost exports, some good, some bad, some indifferent. Notable amongst these are:

- Export Processing Zone (EPZ) Policy
- Export-oriented Units (EOU) Policy
- Software Technology Park (STP) Policy
- Export-oriented Hardware Technology Park (EHTP) Policy
- Export Promotion Capital Goods (EPCG) Policy
- Advance Licensing and "deemed" exports Policy
- Free Trade Zone (FTZ) Policy (This initiative was part of the 1999 exim policy framework. However, no follow-up actions took place and this was subsequently disbanded).

The initiative for formation of SEZ policy lies behind the success of Chinese SEZ and is also a forward step in continuing liberalization policy of Indian Government.

Objectives of SEZ

- Primary Objective
  - To facilitate Exports
- Secondary Objective
  - Attraction of Export-oriented FDI
  - Enable Indian entrepreneur to operate under international conditions
- Tertiary Objective
  - Creation of global industries & practices
  - Employment creation
  - Attraction of International investment in Trade

SEZs offer high quality infrastructure facilities and support services, besides allowing for the duty free import of capital goods and raw materials. Additionally, attractive fiscal incentives and simpler customs, banking and other procedures are offered in such zones. Setting up of SEZs is also treated as an infrastructure development activity and offered same incentives.

The primary objective of setting up SEZs is to export promotion. But this needs to be linked to other objective and here comes the value proposition provided by SEZs. Earlier also many incentives were provided by government for export promotion. But they lacked two major things provided by SEZs; infrastructure and ease of operations. These things help organization to implement global practices such as lean manufacturing and JIT while having access to global resources.

Guidance for setting up unit in SEZ

This report contains the guidance for setting up a SEZ

1. Market and internal assessment
2. Regulatory Feasibility
3. Economic Feasibility
4. Zone Feasibility
5. Resource Feasibility

Cost of setting up SEZs:



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Web: [www.beemanagement.com](http://www.beemanagement.com)  
Email: [bee@beemanagement.com](mailto:bee@beemanagement.com)

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Report encompasses the various costs incurred for settings up SEZ are as follows:

1. Land Cost
2. Infrastructure Cost
3. Utility cost.
4. Preliminary and pre-operative expenditure
5. Inflation cost
6. Operating cost

Revenues from operation of SEZ

This report includes the revenue from operations of SEZ

1. Sale of infrastructure facilities .
2. Revenues through provision of services.
3. Other sources of revenues.
4. Indirect benefits

Marketing of SEZ

This report contains the Marketing Strategy for a SEZ

1. Present status of Marketing by SEZs
2. Marketing Strategy and Marketing Programme
3. Marketing strategy
4. Marketing Programme
5. Domestic Marketing Promotion Program
6. Marketing Promotion Program: Timing

SWOT Analysis of Domestic SEZ

- a. SEEPZ SEZ, Mumbai
- b. Mahamumbai and Navi Mumbai SEZ
- c. Noida SEZ
- d. Kandla SEZ
- e. Surat SEZ
- f. Cochin SEZ
- g. Madras SEZ
- h. Vishakhapatnam SEZ

Location and SWOT Analysis of various International FTZ

- a. SAIF Zone
- b. Jebel Ali Zone
- c. Shenzen SEZ
- d. Lappeenranta Free Trade Zone
- e. Onne Oil and Gas Free Zone

Indian Industry Seeking Expansion –

This report contains analysis of various Indian sectors that seek to grow. SEZs can market themselves to attract these industries to house their plants in the various SEZ's

Analysis of Free Trade Agreements by India

1. India-Sri Lanka FTA
2. India Thailand FTA
3. India Singapore Comprehensive Economic Cooperation Agreement (CECA)
4. BIMST-EC FTA
5. India Chile Preferential Trade Agreement



Web: [www.beemanagement.com](http://www.beemanagement.com)  
Email: [bee@beemanagement.com](mailto:bee@beemanagement.com)



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Email: [info@astrategies.com](mailto:info@astrategies.com)

This report contains sectoral analysis for impact of different FTAs

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